

Travel Information Council  
Summary Budget Policy Option 1  
Fiscal Biennium 2015 - 2017

Updated November 24, 2015

	Operating Performance (Income Statement)		Cash Flow Forecast	
	15/16 Agreed Funding	16/17 Agreed Funding	15/16 Agreed Funding	16/17 Agreed Funding
<b>Revenues</b>				
Other - Unrestricted	2,324,127	2,343,934	968,037	1,301,735
Rest Area (Highway Fund)	6,557,496	6,557,496	250,000	250,000
<b>Total Revenues</b>	<u>8,881,623</u>	<u>8,901,430</u>	66,338	67,138
			4,441,753	3,986,735
			750,000	750,000
			<u>6,476,128</u>	<u>6,355,608</u>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
Other - Unrestricted	1,698,954	1,730,439		
Rest Area (Highway Fund)	2,407,866	2,528,100		
<b>Total Payroll Expenses</b>	<u>4,106,820</u>	<u>4,258,539</u>		
<b>Travel &amp; Communications</b>				
Other - Unrestricted	54,215	58,590		
Rest Area (Highway Fund)	21,374	21,374		
<b>Total Travel &amp; Communications</b>	<u>75,589</u>	<u>79,964</u>		
<b>General &amp; Administrative Expenses</b>				
Other - Unrestricted	(293,684)	(247,220)		
Rest Area (Highway Fund)	3,792,880	3,726,891		
<b>Total General &amp; Administrative Expenses</b>	<u>3,499,196</u>	<u>3,479,671</u>		
<b>Legal &amp; Professional Expenses</b>				
Other - Unrestricted	164,281	152,643		
Rest Area (Highway Fund)	-	-		
<b>Total Legal &amp; Professional Expenses</b>	<u>164,281</u>	<u>152,643</u>		
<b>Depreciation &amp; Amortization Expenses</b>				
Other - Unrestricted	371,988	271,371		
Rest Area (Highway Fund)	132,000	132,000		
<b>Total Depreciation &amp; Amortization</b>	<u>503,988</u>	<u>403,371</u>		
<b>Total Expenses</b>				
Other - Unrestricted	1,995,754	1,965,823		
Rest Area (Highway Fund)	6,354,120	6,408,365		
<b>Total Expenses</b>	<u>8,349,874</u>	<u>8,374,188</u>		
<b>Interest Revenue &amp; Expense</b>				
Other - Unrestricted	-	-		
Rest Area (Highway Fund)	-	-		
<b>Total Interest Revenue &amp; Expense</b>	<u>-</u>	<u>-</u>		
<b>Other Revenue &amp; Expenses</b>				
Other - Unrestricted	12,986	12,986		
Rest Area (Highway Fund)	43,200	43,200		
<b>Total Other Revenue &amp; Expenses</b>	<u>56,186</u>	<u>56,186</u>		
<b>Disposals of Assets</b>				
Other - Unrestricted	89,038	97,686		
Rest Area (Highway Fund)	-	-		
<b>Total Disposals of Assets</b>	<u>89,038</u>	<u>97,686</u>		
<b>Net Profit (Loss)</b>				
Other - Unrestricted	252,321	293,411		
Rest Area (Highway Fund)	246,576	192,331		
<b>Total Net Income (Loss)</b>	<u>498,897</u>	<u>485,742</u>		
			<b>Beginning Cash Balance</b>	
			Other - Unrestricted	968,037
			Other - Reserve	250,000
			Other - Restricted	66,338
			Rest Area (Highway Funds)	4,441,753
			Rest Area Reserve (Highway Funds)	750,000
			<b>Total Beginning Cash Balance</b>	<u>6,476,128</u>
			<b>Cash Inflows</b>	
			Other - Unrestricted - Fee Income	2,255,312
			Other - Unrestricted - RA Administrative Expense Recapture	982,500
			Other - Restricted	1,000
			Rest Area (Highway Funds)	6,556,974
			<b>Total Cash Inflows</b>	<u>9,795,786</u>
			<b>Operating Cash Outflow - Personnel</b>	
			<b>Payroll Expenses</b>	
			Other - Unrestricted	1,708,468
			Other - Restricted	-
			Rest Area (Highway Funds)	2,405,335
			<b>Total Payroll Outflow</b>	<u>4,113,803</u>
			<b>Operating Cash Outflow - Other</b>	
			Other - Unrestricted	872,621
			Other - Restricted	200
			Other - Rest Area (Highway Funds)	3,810,357
			<b>Total Operating Cash Outflow</b>	<u>4,683,178</u>
			<b>Capital Investment Cash Outflows</b>	
			Other - Unrestricted	323,025
			Other - Restricted	-
			Rest Area (Highway Funds)	790,900
			<b>Total Capital Cash Outflow</b>	<u>1,113,925</u>
			<b>Debt Reduction Cash Flow</b>	
			Other - Unrestricted	-
			Other - Restricted	-
			Rest Area (Highway Funds)	-
			<b>Total Debt Reduction Cash Outflow</b>	<u>-</u>
			<b>Increases in Inventories</b>	
			Other - Unrestricted	-
			Other - Restricted	-
			Rest Area (Highway Funds)	5,400
			<b>Total Increases in Inventories</b>	<u>5,400</u>
			<b>Total Cash Outflows</b>	
			Other - Unrestricted	2,904,114
			Other - Restricted	200
			Rest Area (Highway Funds)	7,011,992
			<b>Total Cash Outflows</b>	<u>9,916,306</u>
			<b>Ending Cash Balances</b>	
			Other - Unrestricted	1,551,735
			Other - Restricted	67,138
			Rest Area (Highway Funds)	4,736,735
			<b>Total Ending Cash Balance</b>	<u>6,355,608</u>

- 1) Add \$40,000 to Sign R&M FY 2
- 2) Add \$106325 to Sign Capital FY 1
- 3) Add \$170900 to Sign Capital FY2
- 4) Add \$410000 To RA Capital FY1
- 5) Add \$250,000 to RA Capital FY2

- 6) Add Grove of the States Contingency to Other Fund \$50,000 FY1 and \$50,000 FY2
- 7) Add .6 FTE Accounting Manager 1/1/16 thru 6/30/17 (+34,530 Yr1 & 71,640 Yr 2)

**Budget Note:** The Travel Information Council will review Sign Fees in Spring 2016 for the potential of a fee increase as per published OAR's.

Rest Area Base for Ending 6/30/2017	
1/2 of funding package (\$6,550,000)	3,275,000
Council approved reserve fund	750,000
	<u>4,025,000</u>