Travel Information Council
Summary Revised Budget
Fiscal Biennium 2017-19

2017-19 TIC Revised Biennial Budget
Proposed for TIC 3/19/2018

Operating Performance
(Income Statement)

	17/18 Agreed Funding	18/19 Agreed Funding
Revenues		
Other Funds - Unrestricted	2,391,347	2,454,164
Rest Area (Highway Fund)	6,612,834	10,813,137
Total Revenues	9,004,181	13,267,301
Expenses		
Payroll Expenses		
Other Funds - Unrestricted	1,688,228	1,711,650
Rest Area (Highway Fund)	2,737,391	3,279,890
Total Payroll Expenses	4,425,619	4,991,540
Travel & Communications		
Other Funds - Unrestricted	46,158	51,528
Rest Area (Highway Fund)	20,832	15,935
Total Travel & Communications	66,990	67,463
General & Administrative Expenses		
Other Funds - Unrestricted	(192,945)	(285,020)
Rest Area (Highway Fund)	3,790,413	4,333,543
Total General & Administrative Expenses	3,597,468	4,048,523
Legal & Professional Expenses		
Other Funds - Unrestricted	135,858	128,150
Rest Area (Highway Fund)	90,471	1,620
Total Legal & Professional Expenses	226,329	129,770
Depreciation & Amortization Expenses		
Other Funds - Unrestricted	337,561	349,422
Rest Area (Highway Fund)	157,837	198,180
Total Depreciation & Amortization	495,398	547,602
Total Expenses		
Other Funds - Unrestricted	2,014,860	1,955,730
Rest Area (Highway Fund)	6,796,944	7,829,168
Total Expenses	8,811,804	9,784,898
Interest Revenue & Expense		
Other Funds - Unrestricted	(115)	-
Rest Area (Highway Fund)	1,303	3,500
Total Interest Revenue & Expense	1,188	3,500
Other Revenue & Expenses		
Other Funds - Unrestricted	51,080	9,425
Rest Area (Highway Fund)	31,207	30,960
Total Other Revenue & Expenses	82,287	40,385
Disposals of Assets		
Other Funds - Unrestricted	8,699	-
Rest Area (Highway Fund)	-	-
Total Disposals of Assets	8,699	-
Net Profit (Loss)		
Other Funds - Unrestricted	436,151	507,859
Rest Area (Highway Fund)	(151,600)	3,018,429
Total Net Income (Loss)	284,551	3,526,288

Cash Flow Forecast

	17/18 Agreed Funding	18/19 Agreed Funding
Beginning Cash Balance		
Other Funds - Unrestricted	2,068,737	2,434,461
Other Funds - Reserve	250,000	250,000
Other Funds - Restricted	94,007	80,577
Rest Area (Highway Funds)	5,078,367	582,748
Rest Area Reserve (Highway Funds)	750,000	750,000
Total Beginning Cash Balance	8,241,111	4,097,786
Cash Inflows		
Other Funds - Unrestricted - Fee Income	2,446,969	2,520,376
Other Funds - Unrestricted - RA Admin Expense Recapture	1,016,622	1,120,704
Other Funds - Restricted	5,357	5,357
Rest Area (Highway Funds)	3,367,872	10,836,423
Total Cash Inflows	6,836,820	14,482,860
Operating Cash Outflow - Personnel		
Payroll Expenses		
Other Funds - Unrestricted	1,688,228	1,711,650
Other Funds - Restricted	-	-
Rest Area (Highway Funds)	2,737,391	3,279,890
Total Payroll Outflow	4,425,619	4,991,540
Operating Cash Outflow		
Other Funds - Unrestricted	972,640	994,970
Other Funds - Restricted	17,002	20,498
Rest Area (Highway Funds)	3,887,599	4,350,772
Total Operating Cash Outflow	4,877,241	5,366,240
Capital Investment Cash Outflows		
Other Funds - Unrestricted	434,262	434,262
Other Funds - Restricted	1,785	1,785
Rest Area (Highway Funds)	1,199,590	2,799,996
Total Capital Cash Outflow	1,635,637	3,236,043
Debt Reduction Cash Flow		
Other Funds - Unrestricted	-	-
Other Funds - Restricted	-	-
Rest Area (Highway Funds)	-	-
Total Debt Reduction Cash Outflow	-	-
Increases in Inventories		
Other Funds - Unrestricted	2,737	2,737
Other Funds - Restricted	-	-
Rest Area (Highway Funds)	38,911	38,911
Total Increases in Inventories	41,648	41,648
Total Cash Outflows		
Other Funds - Unrestricted	3,097,867	3,143,619
Other Funds - Restricted	18,787	22,283
Rest Area (Highway Funds)	7,863,491	10,469,569
Total Cash Outflows	10,980,145	13,635,471
Ending Cash Balances		
Other Funds - Unrestricted	2,684,461	3,181,922
Other Funds - Restricted	80,577	63,651
Rest Area (Highway Funds)	1,332,748	1,699,602
Total Ending Cash Balance	4,097,786	4,945,175