

**Travel Information Council
Finance Committees
Telephonic Meeting
Friday, February 13, 2015**

Members Participating:

Mike Drennan
Dave Lohman

Gwenn Baldwin

OTE Staff Participating:

Nancy DeSouza, Executive Director
Jenn Smith, Executive Assistant

Tim Pickett, COO

The meeting was called to order at 9:05 am.

- A) **Roll Call:** Drennan, Baldwin and Lohman were present.
- B) **Approval of January 22, 2015 minutes:** Lohman made a motion that the minutes be approved with typographical corrections. Baldwin 2nd; motion passed unanimously.
- C) **December Monthly Financial Review:** Pickett reviewed the monthly report noting the sign revenue is solid and there were no surprises during the month. Drennan asked how the money received from ODOT was handled. Pickett said it goes into the savings account and transferred monthly into checking. Drennan noted the positive ratio.

Baldwin noted the sign revenue was up and asked how the new fee structure was working. Pickett said there had been little push back from sign customers. He also said the double sign boards are moving forward and increasing revenues.

Baldwin requested staff sort out the Integrated Marketing department so it is not running at a loss. Pickett suggested that the part dealing with Kiosks be moved back to the Sign department and Communications back under Business Services.

- D) **2015-17 Budget:** Pickett reviewed the different budget options. He stated that if the funding was lost from ODOT, OTE could not absorb the loss. Lohman said he has not yet seen the next biennium budget for ODOT. Baldwin said a Transportation package is the topic of significant conversation at the Legislature, but it's likely that will be one of the last thing the Legislature takes action on.

Drennan asked if DeSouza had yet met with ODOT Director Garrett. She said she had not, but was going to. Drennan requested that when she does, to please express to him that it is the Council's intent to return rest areas if the funding falls through.

Lohman agreed to be OTE's advocate at the Transportation Commission level. He also asked if perhaps rest area funding is included in ODOT's gross numbers and said he would try to find an answer to that question.

- E) **Other Business:** There was not any.

Adjournment: Meeting was adjourned at 9:38 am.